

Northwest Educational Service District 189 (NWESD 189)
Resolution No. 2016-11

A Resolution Decreasing the General Fund Revolving Account from \$10,000 to \$7,500

WHEREAS, with Resolution 2013-06 adopted October 23, 2013, the Board of Directors of Northwest Educational Service District 189 (NWESD 189) increased the total revolving fund account to \$10,000 to accommodate minimum daily balance requirements for the General Fund, the Cooperative Unemployment Compensation Insurance Pool, and the NWESD 189 Compensated Absences Liability Pool;

WHEREAS, with Resolution 2015-04 adopted August 26, 2015, the Board of Directors of NWESD 189 established a single depository account for all funds to facilitate the transfer of deposits to the County Treasurer;

WHEREAS, Skagit Bank restructured its public entity fees so that no minimum balance is required for the single depository account;


WHEREAS, it has been determined that \$7,500 is adequate for the intended purposes of the General Fund Revolving Account;

WHEREAS, the Board of Directors of NWESD 189 has the authority to establish a revolving fund account in whatever total is deemed necessary to suit the needs of the entity; and

WHEREAS, the Board of Directors for NWESD 189 needs to approve this change and establish the total for the revolving fund account.

THEREFORE BE IT RESOLVED, the total of the NWESD 189 General Fund Revolving Account is decreased from \$10,000 to \$7,500 with this new amount authorized to be effective June 23, 2016.


ADOPTED this 22nd day of June, 2016, as authenticated by the signatures affixed below.



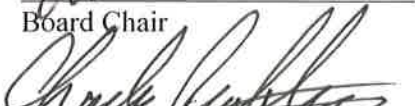
Board Chair



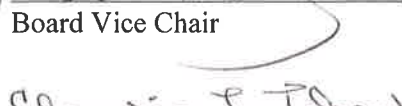
Board Vice Chair




Board Member



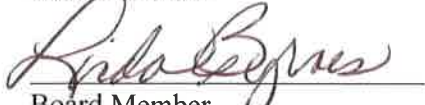
Board Member



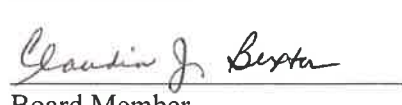
Board Member



Board Member

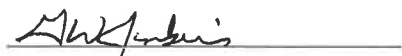


Board Member



Board Member

Board Member



Attest: Secretary to the Board