

Northwest Educational Service District 189 (NWESD 189)
Resolution No. 2016-12

A Resolution Decreasing the Northwest Washington Workers' Compensation Trust Revolving Account

WHEREAS, the Northwest Educational Service District 189 (NWESD 189) with its Board of Directors is responsible for effectively administering the phase-out of the Northwest Washington Workers' Compensation Trust for itself and thirty (30) local school districts;

WHEREAS, with Resolution 2013-07 adopted October 23, 2013, the Board of Directors of NWESD 189 increased the Northwest Washington Workers' Compensation Trust Revolving Fund account to \$10,500 to accommodate the NWESD 189 administrative responsibility for timely payment of indemnity and medical aid claims and the \$500 minimum daily balance requirement;


WHEREAS, with Resolution 2015-04 adopted August 26, 2015, the Board of Directors of NWESD 189 established a single depository account for all funds to facilitate the transfer of deposits to the County Treasurer;

WHEREAS, Skagit Bank restructured its public entity fees so that no minimum balance is required for the single depository account;


WHEREAS, it has been determined that \$10,000 in the revolving fund account is adequate to meet the NWESD 189 administrative responsibility for timely payment of indemnity and medical aid claims.


THEREFORE BE IT RESOLVED, the NWESD 189 Board of Directors decreases the Northwest Washington Workers' Compensation Trust Revolving Fund account from \$10,500 to \$10,000, maintaining all of the previously adopted procedures and rules for its administration.


ADOPTED this 22nd day of June, 2016, as authenticated by the signatures affixed below.



Board Chair



Board Vice Chair


Board Member



Board Member



Board Member


Board Member


Board Member


Board Member


Board Member


Attest: Secretary to the Board