

ELL Cooperative Budget as of 3/9/18

		Budget		
Revenue				
Cooperative Fees:	15 Districts x \$2,500 ea	\$37,500		
	Add on Pkg Revenue	\$30,800		
Fund Balance:	Carry over from 2016-17	\$10,392		
Total Revenue:		\$78,692		
Expenses			Year to Date	Balance
Salary & Benefits (Gayle, Sarah & Jen)		\$36,238	\$28,609	\$7,629
Purchased Services (Contractors)		\$16,050	\$9,820	\$6,230
Supplies & Instructional Materials		\$2,100	\$1,976	\$124
Food for EL Cooperative Events		\$7,500	\$4,369	\$3,131
Misc: Copies, Room Fees, Registration Fees, etc.		\$3,250	\$1,530	\$1,720
Subtotal Expenses:		\$65,138	\$46,304	\$18,834
Indirects	9%	\$5,862	\$4,167	\$1,695
Total Expenses:		\$71,000	\$50,471	\$20,529
Total Net Revenue:		Projected Carryover		\$7,692

NWESD Policiy 6060 Required Fund Balance \$5,917

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.