

Hi Cap Cooperative Budget Status as of 4/28/16

	Budget	Year to Date	Balance
Revenue			
Fund Balance	\$5,625		
Cooperative Fees: 15 Districts x \$2500 ea	\$37,500		
Total Revenue:	\$43,125		
Expenses			
Salary & Benefits (Kim - ELA)	\$2,225	\$1,717	\$508
Salary, Benefits, NERCs (Anita)	\$7,830	\$5,198	\$2,632
Purchased Services (Contractors)	\$22,125	\$13,742	\$8,383
Supplies	\$2,000	\$1,070	\$930
Misc: Copies, Room Fees, Registration Fees, etc.	\$1,100	\$1,210	-\$110
	\$35,280	\$22,937	\$12,343
Indirects 9%	\$3,175	\$2,064	\$1,111
Total Expenses:	\$38,455	\$25,001	\$13,454
Total Net Revenue:	Projected Carryover		\$4,670

NWESD Policy 6060

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.