

Hi Cap Cooperative Budget Status as of 10/19/15

		Budget
Revenue		
Fund Balance		\$5,625
Cooperative Fees:	14 Districts x \$2500 ea	\$35,000
Total Revenue:		\$40,625
Expenses		
Salary & Benefits (Kim - ELA)		\$2,000
Salary, Benefits, NERCs (Anita)		\$7,300
Purchased Services (Jan Bonzon & Todd Christensen)		\$20,660
Supplies		\$500
Misc: Copies & Room Fees		\$675
		<hr/> \$31,135
Indirects	9%	\$2,802
Total Expenses:		<hr/> \$33,937
Total Net Revenue:	Projected Carryover	\$6,688

NWESD Policy 6060

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.