

Hi Cap Cooperative Budget Status as of 1/21/16

	Budget	Year to Date	Balance
Revenue			
Fund Balance	\$5,625		
Cooperative Fees: 15 Districts x \$2500 ea	\$37,500		
Total Revenue:	\$43,125		
Expenses			
Salary & Benefits (Kim - ELA)	\$2,000	\$1,541	\$459
Salary, Benefits, NERCs (Anita)	\$7,300	\$2,773	\$4,527
Purchased Services (Jan Bonzon & Todd Christensen)	\$22,150	\$8,346	\$13,804
Supplies	\$500	\$65	\$435
Misc: Copies & Room Fees	\$1,100	\$317	\$783
	\$33,050	\$13,042	\$20,008
Indirects 9%	\$2,975	\$1,174	\$1,801
Total Expenses:	\$36,025	\$14,215	\$21,809
Total Net Revenue:	Projected Carryover		\$7,101

NWESD Policy 6060

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.