

Hi Cap Cooperative Budget Status as of 2/28/16

		Budget		
Revenue				
Fund Balance		\$8,400		
Cooperative Fees:	14 Districts x \$2500 ea	\$35,000		
Additional Tuition & Fees		\$2,800		
Total Revenue:		\$46,200		
Expenses				
Salary & Benefits (Kim - ELA)		\$4,012	\$4,290	-\$278
Salary, Benefits (Anita)		\$8,976	\$6,463	\$2,513
Salary & Benefits (Jen)		\$1,693	\$457	\$1,236
Purchased Services (Contractors)		\$19,400	\$11,350	\$8,050
Instructional Materials		\$700	\$611	\$89
Food for Cooperative Council Meetings		\$425	\$195	\$230
General Supplies		\$300	\$171	\$129
Misc: Copies, Room Fees, Registration Fees, etc.		\$1,321	\$1,090	\$231
		\$36,827	\$24,627	\$12,200
Indirects	9%	\$3,314	\$2,216	\$1,098
Total Expenses:		\$40,141	\$26,843	\$13,298
Total Net Revenue:	Projected Carryover	\$6,059		

NWESD Policy 6060

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.