

Hi Cap Cooperative Budget Status as of 9/20/16

		Budget		
Revenue				
Fund Balance		\$8,400		
Cooperative Fees:	14 Districts x \$2500 ea	\$35,000		
Total Revenue:		\$43,400		
Expenses			Year to Date	Balance
Salary & Benefits (Kim - ELA)		\$4,012	\$0	\$4,012
Salary, Benefits (Anita)		\$8,976	\$0	\$8,976
Salary & Benefits (Jen)		\$1,693	\$0	\$1,693
Purchased Services (Contractors)		\$15,570	\$0	\$15,570
Instructional Materials		\$700	\$0	\$700
Food for Cooperative Council Meetings		\$850	\$0	\$850
TBD		\$3,750	\$0	\$3,750
Misc: Copies, Room Fees, Registration Fees, etc.		\$1,200	\$0	\$1,200
		\$36,751	\$0	\$36,751
Indirects	9%	\$3,308	\$0	\$3,308
Total Expenses:		\$40,059	\$0	\$40,059
Total Net Revenue:		Projected Carryover	\$3,341	

NWESD Policiy 6060

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.