

Hi Cap Cooperative Budget Status as of 3/20/18

			Budget		
Revenue					
	Tuition & Fees		\$5,050		
	Fund Balance		\$10,800		
	Cooperative Fees:				
	Base Membership	16 districts x \$2,000	\$32,000		
	Add on Package	9 districts x \$2,300	\$20,700		
	Total Revenue:		\$63,500		
Expenses					
	Salary & Benefits (NWESD Staff)		\$17,273	\$11,797	\$5,476
	Purchased Services (Contractors)		\$14,310	\$10,300	\$4,010
	ADD: Twice Exceptional Speaker (Michelle DuBois)		\$5,500		\$5,500
	ADD: Twice Exceptional Speaker (Mike Postma)		\$2,500	\$2,500	\$0
	ADD: TA Time w/ Todd (6 hrs/district)		\$7,240	\$242	\$6,998
	Instructional Materials		\$700	\$665	\$35
	Food		\$2,500	\$966	\$1,534
	Misc: Copies, Room Fees, Registration Fees, etc.		\$2,480	\$1,190	\$1,290
			\$52,503	\$27,660	\$24,843
	Indirects	9%	\$4,725	\$2,489	\$2,236
	Total Expenses:		\$57,228	\$30,149	\$27,079

Total Net Revenue: **Projected Carryover** **\$6,272**

NWESD Policy 6060 \$4,375.25

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.