

## Hi Cap Cooperative Budget Status as of 9/1/17

			Budget	Year to Date	Balance
<b>Revenue</b>					
Fund Balance			\$10,800		
Cooperative Fees:	Base Membership	16 districts x \$2,000	\$32,000		
	Add on Package	8 districts x \$2,300	\$18,400		
Total Revenue:			\$61,200		
<b>Expenses</b>					
Salary & Benefits (NWESD STaff)			\$17,273		\$17,273
Purchased Services (Contractors)			\$11,500		\$11,500
Instructional Materials			\$700		\$700
Food for Cooperative Council Meetings			\$600		\$600
General Supplies			\$400		\$400
Misc: Copies, Room Fees, Registration Fees, etc.			\$1,850		\$1,850
			\$32,323		\$32,323
Indirects	9%		\$2,909	\$0	\$2,909
Total Expenses:			\$35,232	\$0	\$35,232
<b>Total Net Revenue:</b>			<b>Projected Carryover</b>		<b>\$25,968</b>

**NWESD Policiy 6060**

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.