

Hi Cap Cooperative Budget Status as of 2/12/15

Revenue	Budget Nov-15	Year-to-Date Feb-15
Fund Balance	\$0	\$0
Cooperative Fees: 10 Districts x \$2500 ea	\$25,000	\$25,000
Total Revenue:	\$25,000	\$25,000
Expenses	Budget Nov-15	Year-to-Date Feb-15
Salary & Benefits (Anita)	\$2,830	\$3,432
Purchased Services (Jan Bonzon)	\$17,300	\$3,545
Supplies	\$625	\$0
Misc: Copies & Room Fees	\$350	\$110
	\$21,105	\$7,087
Indirects 9%	\$1,899	\$638
Total Expenses:	\$23,004	\$7,725
Total Net Revenue:	Projected Carryover	\$1,996

NWESD Policy 6060

Cooperative service programs will maintain a minimum fund balance of no less than one month (1/12) of total budgeted cooperative expenditures. Exceptions will be supported by a plan of action to correct the imbalance by the budget year closure.